

Financial Summary - Fall Kickoff 8/19/2020

FY 2020 Budget vs. Actual Review

FY 2020 Budget	\$2,164,000
Actual Income	\$2,339,177
Actual Expenses	<u>\$2,079,115</u>
FY 2020 Surplus	\$260,062

FY 2021 Budget Summary

FY 2021 Budget	\$2,304,000	
Percent +/- FY2020 Budget over FY2021 Budget		6.47%
Percent +/- FY2020 Giving to FY2021 Budget		-1.50%

FY 2021 Budget Details

	FY 2021 Budget	% of Budget		FY 2020 Budget	% of Budget
INCOME:					
Contributions	\$2,304,000			\$2,164,000	
EXPENSES:					
Staffing Expenses	\$1,166,853	50.6%		\$1,075,537	49.7%
Ministry Expenses	\$287,501	12.5%		\$294,159	13.6%
Facility Operations	\$288,802	12.5%		\$279,760	12.9%
Debt Service	\$244,164	10.6%		\$244,164	11.3%
Missions	\$292,680	12.7%		\$246,380	11.4%
Operating Reserve	\$24,000	1.0%		\$24,000	1.1%
TOTAL EXPENSES	\$2,304,000	100.0%		\$2,164,000	100.0%

STAFF, MINISTRY, MISSION, & FACILITY

